

# Member Heads Up



November 2, 2017

<b>Heads Up</b>	<b>The Province has proclaimed the amendments to the New Home Buyer Protection Act that make up Builder Licensing.</b>
Details	<ul style="list-style-type: none"><li>• Provisional licensing will take effect on December 1<ul style="list-style-type: none"><li>○ Members who have registered at least two homes in the past two years with the New Home Buyer Protection Office will be contacted directly to set up the provisional license.</li></ul></li><li>• Full implementation is set for May 2018. The transition period will allow builders to:<ul style="list-style-type: none"><li>○ Become informed about licensing</li><li>○ Get set up in the registry</li><li>○ Identify any problem areas that need to be corrected before full implementation</li></ul></li><li>• There are two classes of licensing – A developer license and general contractor license</li><li>• There will be a \$600 fee for the first year and \$500 each year thereafter</li><li>• The disclosure requirements draw heavily from what is in the past NHBP legislation and add some individual disclosure such as disclosing affiliated building corporations</li><li>• There is an administrative penalties provision for violations of the Act</li><li>• Qualifications for licensing are minimal</li></ul> <p>The regulation is intended to be largely administrative, with a further Operating Policy and Application Form still in development with our input.</p>
What's Next	<p>BILD Alberta will ensure all members are fully informed and will address any challenges that may present themselves in terms of getting set up in the system.</p> <p>Expect a message from Municipal Affairs coming directly to you very shortly.</p>
More information	<p><a href="#">Click here</a> to view all the amendments that were proclaimed.</p> <p>Contact <a href="#">T.J. Keil</a> with any further questions.</p>